

Scenarios for 2021

HAP Proration
 Administrative Proration
 Inflation Factor

2021 Budget**2020 Actual****Funding****Expenses**

HAP \$ 78,983,115

Operations

Employee 2,215,939
 Office 612,085
 Professional Services 407,649
Total Operations 3,235,673

Surplus (Deficit)

HAP
 Admin

		2021 Budget		2020 Actual	
HAP Proration		95.0%	98.0%	99.0%	99.1%
Administrative Proration		77.0%	79.0%	81.0%	79-81%
Inflation Factor		1.00%	1.01%	1.02%	1.03%
Funding					
HAP		75,668,598	78,838,714	80,431,737	78,934,295
Admin Fee		3,253,741	3,337,957	3,422,692	
Expenses					
HAP					
\$ 78,983,115					
Operations					
Employee		2,215,939			
Office		612,085			
Professional Services		407,649			
<u>Total Operations</u>		<u>3,235,673</u>			
Surplus (Deficit)					
HAP		(3,314,517)	(144,401)	1,448,622	
Admin		18,068	102,284	187,019	

Notes:

- National leasing remains flat at 88.26%
- PUC Increase nationally of 5.1% since 12/31/2019 (<3% same time last year)
- In case of continuing resolution, deep proration would occur due to increase in PUC